

COMPETITION POLICY

As Hyundai Motor Türkiye (HMTR) we undertake to compete fairly in the market and to do business within ethical principles with the parties we have contractual relationships with. We fulfill every stage of our activities in accordance with the regulations, laws and rules guiding the Competition Policy.

This policy is applied in all relations of HMTR with its customers, suppliers and competitors, therefore in all areas of the business field;

- HMTR prohibits the establishment of agreements and relationships among competitors on matters that have restrictive purposes or effects, such as price fixing, sharing customers, regions or trade channels, restricting or boycotting the amount of supply, collusion in tenders.
- HMTR prohibits the sharing of competitive sensitive information such as price, cost, business plans and strategy with competitors.
- HMTR does not set a fixed price for products and services at its dealers, instead it offers its dealers recommended resale prices - or sets the dealers' maximum selling price.
- HMTR can allocate exclusive regions or customer groups for its resellers. It reserves the authority to restrict active sales (sales made by the dealer through marketing activities) made to this region or customers from out-of-region dealers. There is no such restriction for passive sales (purchasing on the initiative of the customer, regardless of the marketing activities) made by dealers outside the region.
- HMTR can set up its dealers according to the selective distribution system. In this case, it may restrict the sales of its dealers to unauthorized resellers such as galleries that are not members of the system.
- HMTR does not restrict its authorized dealers from selling spare parts to special services for maintenance and repair purposes.
- HMTR does not restrict independent services (not dealer) from accessing spare parts or technical information.
- If HMTR has a dominant position in a market, it will not abuse its dominant position in the market.

YONGJIN KIM

President